



INCOTERMS 2020

An Overview

Incoterms are the International Chamber of Commerce (ICC) rules governing terms of trade between a buyer and seller of goods and responsibility of each.

As of 1st January 2020, the ninth version came into effect with DPU* replacing DAT among other updates. Incoterms are not a substitute for a contract of sale and local laws may overrule Incoterms in certain countries.

DPU*

DPU (Delivered at Place Unloaded) has replaced DAT (Delivered at Terminal). The reference to terminal is removed as goods can be unloaded at places other than transport terminals.

For more information visit the ICC website at www.iccwbo.org